

Proviso.

Proviso.

Authorized to  
locate another  
line, and to sell  
same, &c.

New corporation.

scribed to said company prior to its organization, or the right to receive subscription of stock that may have been voted by any county to said company: *Provided*, that said transfer shall not be inconsistent with the terms and conditions on which said stock was voted by any county: *And provided*, that said transfer shall not affect the right of any tax-payer in any county to contest in the courts the validity of such subscription by the county, either on the ground that there was a failure to comply with the law in the manner of ordering or holding the elections to determine whether the county would subscribe to the capital stock of said company or on the ground that there was not a sufficient number of votes cast at said election in favor of said subscription.

SEC. 2. That the said company shall have the power, also to locate a line from some point in Surry county on the Virginia state line to the South Carolina state line, and in the same way to sell and convey the said line and the franchise and right to construct said line to any person or corporation as aforesaid, and in case a part or the whole of either of said lines should be sold to any person or persons, the said person or persons may proceed to form a new corporation as prescribed in section nineteen hundred and thirty-six of chapter forty-nine of The Code of North Carolina, and upon the organization of said new corporation so prescribed in said section it shall have all of the rights, franchises and privileges granted in said chapter or to said Southern and Western Air-Line Railroad Company.

SEC. 3. This act shall be in force from and after its ratification.

In the general assembly read three times, and ratified this the 26th day of February, A. D. 1887.